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Using IDEA 10 to Detect and Deter Corporate Fraud

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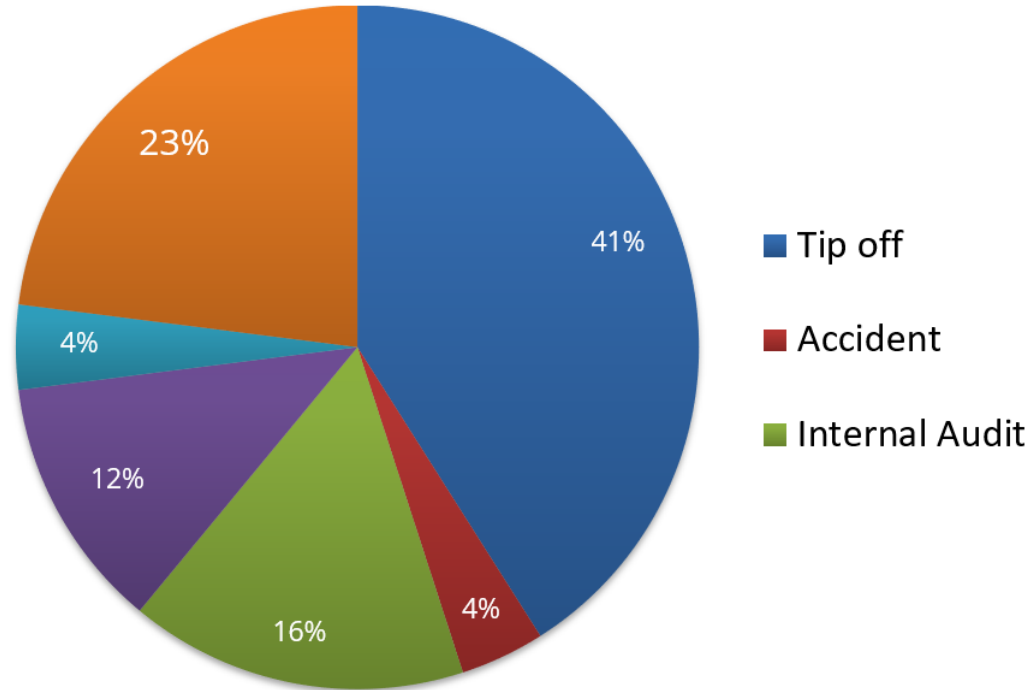
We've had a Tip-Off!

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AuditWare Systems

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How is Fraud Discovered?

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Source: ACFE 2016

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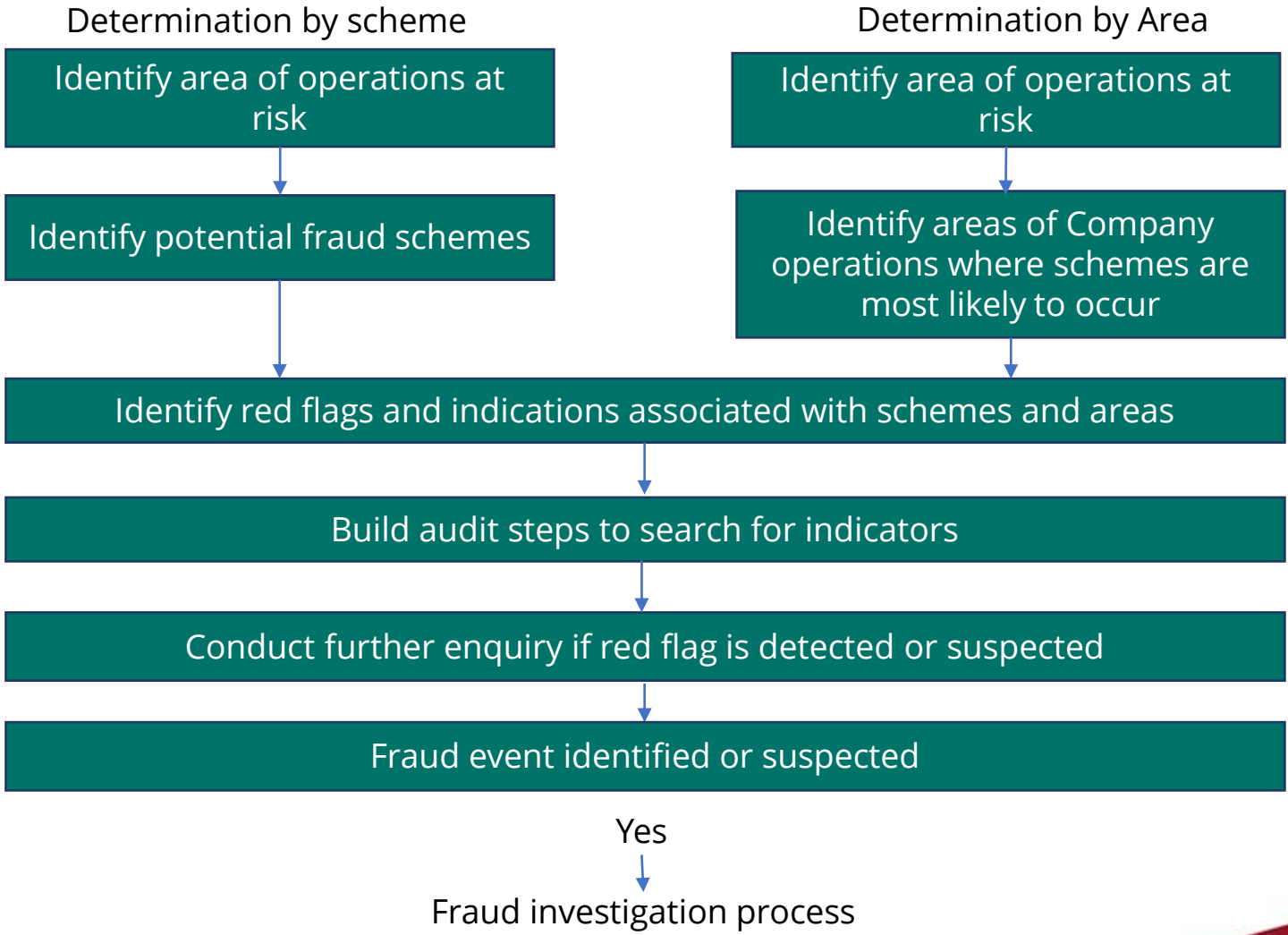
Fraud Investigations and Data Analytics

- **Specific Allegations**
- **Health Check / Exception Reporting**

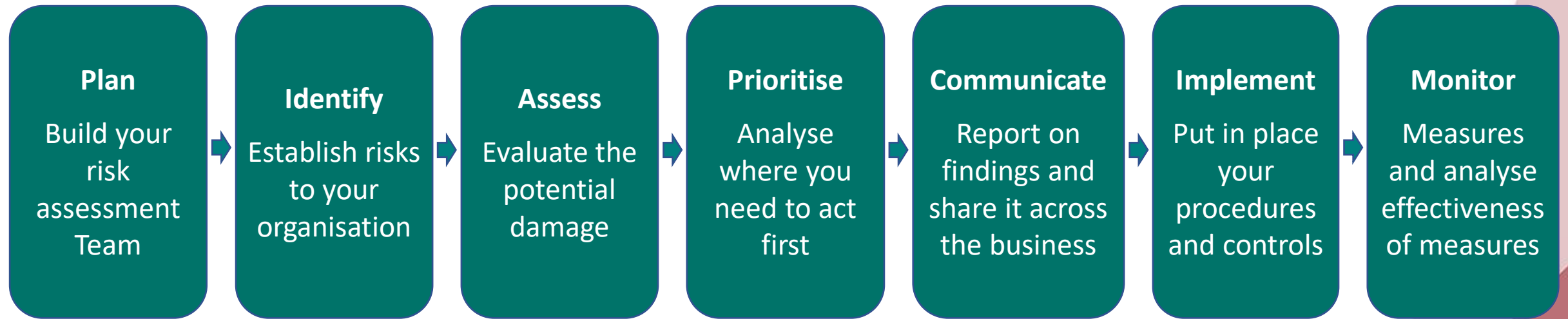
The Tip Off

- We take a call from the head of Internal Audit. An anonymous allegation has been received via the whistle-blower hotline that an employee, identified only as “AD” has colluded with other employees to extract cash from the company.
- The allegation has been escalated through to the Audit Committee where the Non-Executive members have concluded that there is sufficient concern to investigate the allegation.
- We have been instructed to set up and conduct a covert investigation into the allegation and to report back directly to the Audit Committee. Local management are not to be involved.
- We have been tasked with examining data from the companies Accounting Software to establish if there is sufficient evidence to support the allegation and to check for possible fraudulent activity.

Identifying Potential Fraud Risks



Risk Assessment and Analysis



IDEA Investigation



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Thank you for your time.

Vision • Innovation • Value