

AuditWare

IDEA Applications

Investments



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IDEA Applications for Investments

Here are some examples of analyses that can be performed using IDEA Data from different systems can be brought together for complete analysis. Ultimately, you are only limited by your imagination.

The following tests are relevant where the accounts are interest bearing deposits from customers.

Analyses

- Stratify balances by size
- Group accounts by product type
- Age investment portfolio to analyse interest rate re-pricing risk
- Stratify portfolio by size
- Summarise portfolio by type, issuer, interest rate, maturity, etc.
- Create charts of investment portfolio information

Calculations

- Cast (or total) accrued interest
- Prove interest capitalisation, charges
- Re-perform individual interest calculation.

Exception Tests

- Extract unusual interest rates or amounts
- Identify/summarise dormant accounts and identify transactions thereon
- Identify negative balances
- Identify accounts with suppressed statements
- Identify any records that are not complete or up-to-date
- Test for money laundering

Many of the previous tests are applicable to current or checking accounts. There are also a number of tests that can be carried out when searching for money laundering.

Other Tests Applicable in Certain Cases

- Identify forward-dated transactions
- Provide totals of forward-dated transactions
- Identify overdue maturities
- Identify customers over their overdraft limit or customers with expired limits
- Identify dormant accounts and transactions thereon
- Re-perform currency conversions
- Provide details of currency exposure
- Test for cut-off

AuditWare

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