

AuditWare

IDEA Applications

Financial Services



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Registered in England. Registered No. 2173912 VAT No. 472 876 113

IDEA Applications for Financial Services

Here are some examples of analyses that can be performed using IDEA. Data from different systems can be brought together for complete analysis. Ultimately, you are only limited by your imagination.

Regulatory Compliance

- Compile and chart data based on account types and service usage utilising demographic information captured in central information, depository and loan systems to document CRA compliance
- Analyse loans to insiders to document compliance with regulatory lending limitations
- Identify large depositors and borrowers for regulatory examiners
- Review currency transactions to ensure large cash transactions are properly reported
- Check depository account holds and compare them to the posted Funds Availability Policy to ensure compliance with Reg CC
- Roll up Call Report Data and compare to prior reports to detect variances
- Compare Call Report information to FR2900 to detect reporting variances
- Calculate Regulatory Capital Requirements

Depository Accounts

- Check interest and service charge calculations
- Easily identify data input coding errors
- Analyse transaction activity
- Compile demographic information for compliance examinations
- Age interest bearing deposits by maturity date to analyse interest rate risk
- Analyse account activity and services used by type of account to evaluate service charge and interest pricing structures
- Analyse depository portfolio by servicing officer, location, customer type, etc.

Loan Accounts

- Summarise loan portfolio information based on data in any field
- Identify loans with unusual interest rates
- Find loans with negative balances or balances larger than the original amount
- Summarise loans by collateral and purpose to analyse portfolio risk
- Review and analyse underlying collateral on loans secured by accounts receivable and inventory
- Check interest and service fee calculations
- Create custom reports on new, renewed, and past due loans
- Analyse loan portfolio by servicing officer, location, loan type, etc.

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Investments

- Age investment portfolio to analyse interest rate repricing risk
- Stratify portfolio by size
- Summarise portfolio by type, issuer, interest rate, maturity, etc.
- Create charts of investment portfolio information

Fixed Assets

- Compare book and tax depreciation and indicate variances
- Identify fully depreciated items and assets higher than replacement costs
- Recap asset values, in dollar value order, by net or cost amount
- Recalculate expense and reserve amounts using replacement costs
- Compare useful lives of assets by category
- Extract assets with useful lives or depreciation rates beyond set norms

General Ledger

- Speed closing with quick account reconciliations and adjustment transactions
- Easily calculate financial ratios and changes for income/assets, debt/equity, etc.
- Calculate and sort percentage variances in accounts between periods
- Analyse year-to-date activity for large operating accounts
- Compute weighted averages and interest rates
- Create custom balance sheets, P & L statements, cash flow analyses, etc.

Other Applications

- Verify data processing information prior to and after software upgrades or conversions
- Summarise transactions by time period and location to analyse staffing needs

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